

Ref : SA/R/12P

Limited Review Report

To
The Board of Directors
RDB Rasayans Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **RDB Rasayans Limited** ("the Company"), for the quarter and nine months ended December 31, 2022.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,
Chartered Accountants
(Firm Registration Number: 301088E)

(D. N. Roy)

Partner

(Membership No.: 300389)

UDIN: 23300389BGWCEV1074



Place: Kolkata

Date: 1st February, 2023



RDB Rasayans Limited
 CIN-L36999WB1995PLC074860
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 Ph No (033) 44500500, Fax No 91-33-2242 0588
 E-mail : info@rdbindia.com, Website: www.rdbgroup.in

Statement of Unaudited Financial Results for the Quarter and Nine-months ended 31st December 2022

(Rs. in lacs)

SL. NO.	PARTICULARS	Quarter Ended			Nine-months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income from Operations						
	(a) Revenue from Operations	2,361.52	2,855.95	3,296.79	8,233.60	9,046.23	12,300.51
	(b) Other Income	432.22	372.61	304.17	1,151.78	884.54	1,217.04
	Total Income	2,793.74	3,228.56	3,600.96	9,385.38	9,930.77	13,517.55
2)	Expenses						
	(a) Cost of material consumed	1,684.09	1,687.87	2,203.59	4,916.21	5,851.61	8,020.85
	(b) Purchase of stock-in-trade	-	-	-	14.96	17.72	47.76
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(340.98)	(6.28)	(77.88)	(359.13)	(112.59)	(24.69)
	(d) Employee benefits expenses	355.51	248.94	290.27	841.15	829.26	1,105.16
	(e) Finance Costs	1.94	3.63	4.55	8.36	18.19	24.65
	(f) Depreciation and amortisation expenses	32.36	32.96	31.38	97.95	92.14	124.71
	(g) Other Expenses	280.78	337.24	375.02	922.25	995.23	1,461.24
	Total Expenses	2,013.70	2,304.36	2,826.93	6,441.75	7,691.56	10,759.68
3)	Profit / (Loss) before exceptional items & tax (1-2)	780.04	924.20	774.03	2,943.63	2,239.21	2,757.87
4)	Exceptional Items	-	-	-	-	-	-
5)	Profit / (Loss) before tax (3+4)	780.04	924.20	774.03	2,943.63	2,239.21	2,757.87
6)	Tax expenses	204.41	190.48	110.02	744.25	523.24	552.40
	(a) Current tax	197.55	204.67	133.40	751.04	563.34	746.51
	(b) Deferred tax	4.09	(14.19)	(23.38)	(9.56)	(40.10)	(88.08)
	(c) Tax for earlier years	2.77	-	-	2.77	-	(106.03)
7)	Profit / (Loss) for the period from continuing operations (5-6)	575.63	733.72	664.01	2,199.38	1,715.97	2,205.47
8)	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
9)	Tax expense of discontinued operations	-	-	-	-	-	-
10)	Profit / (Loss) from discontinuing operations (after tax) (8-9)	-	-	-	-	-	-
11)	Profit / (Loss) for the period (7+10)	575.63	733.72	664.01	2,199.38	1,715.97	2,205.47
12)	Other Comprehensive Income	-	-	-	-	-	3.43
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	4.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.15)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13)	Total Comprehensive Income / (Loss) for the period (11+12)	575.63	733.72	664.01	2,199.38	1,715.97	2,208.90
14)	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,771.48	1,771.48	1,771.48	1,771.48	1,771.48	1,771.48
15)	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						12,026.11
16)	Earnings per share (Face Value of Rs. 10/-each) (not annualised) (in Rs.) - Basic and Diluted EPS	3.25	4.14	3.75	12.42	9.69	12.45



[Handwritten Signature]



RDB Rasayans Limited

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Statement of Unaudited Financial Results for the Quarter and Nine-months ended 31st December 2022

(Rs. in lacs)

Notes:

- The unaudited financial results for the quarter and nine-months ended 31st December 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 01st February, 2023. The statement has been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.
- The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- Utilization of proceeds of Initial Public Issue as per Regulation 32(1) of the SEBI (LODR) Regulations, 2015 is as under:

Particulars	As per Prospectus net amount to be deployed from Issue Proceeds	Incurred upto 31.12.2022
A. For financing capital expenditure to enhance the manufacturing capacity		
Civil Works	-	-
Plant & Machinery	2,391.27	705.75
Pre-operative Expenses	70.00	-
Provision for Contingencies	119.56	-
Security for WBSSEDCL	200.00	145.38
Sub Total (A)	2,780.83	851.13
B. General Corporate Purpose	501.29	498.49
C. Issue Expenses	272.88	192.11
Total (A) + (B) + (C)	3,555.00	1,541.73
Balance amount to be utilized out of IPO Proceeds		2,013.27
Interim Utilization of Balance IPO Proceeds *		
*Balance in Escrow Account / Current Account		0.33
*Balance in Fixed Deposits		700.00
*Balance in Mutual Fund		1,312.94
	Total	2,013.27

- Status of implementation of project / commencement of commercial production under Regulation 33(1)(e) of the SEBI(LODR)**
The Company has utilised the IPO fund as above and balance IPO fund has been kept in Escrow / Current Account and Mutual Funds as stated in Note no.3
- The Company has filed a WRIT petition with The High Court of Calcutta challenging the vires of the West Bengal Tax on Entry of Goods into Local Areas Act, 2012. The subject matter of the writ petition relates to entry tax over which there is a Tribunal.
- Effect of defined benefit obligation will be considered at year end.
- The figures for the corresponding previous period / year have been regrouped / rearranged wherever necessary, to make them comparable.



For and on behalf of the Board



Sandeep Baid

Sandeep Baid

Whole Time Director & Chief Financial Officer

DIN: 00557018

Place : Kolkata

Date : 01.02.2023